

Material Damage and Business Interruption Proposal

Important notice

Material facts

'You' (this includes every person or entity to be insured under this insurance) are under a duty to disclose all material facts that could influence QBE Insurance's decision to accept this insurance and, if so, on what terms. You need to disclose facts both known to you and those which you could have been reasonably expected to know about. If you are in any doubt as to whether or not a fact may be material, you should disclose it to ensure that any cover granted is not prejudiced.

Non-disclosure/misstatement

If you fail to comply with your duty of disclosure, QBE may be entitled to avoid the contract altogether, and therefore decline to pay any claim.

Jurisdiction

Except where the parties agree otherwise, the laws of New Zealand apply to this form and any dealings between the parties arising from this form. The New Zealand courts have exclusive jurisdiction in relation to any disputes that may arise.

How to complete this form

- You must answer all questions fully and, if you are completing this form by hand, please ensure you write clearly.
- If you are completing this form electronically, please open it using the latest version of Adobe Reader. Use your mouse/trackpad to take the cursor to the next editable field. Boxes can be ticked either by using your mouse/trackpad or by hitting 'enter'. Upon completion, please print out this form and sign the declaration.
- The signed form should then be posted, or emailed, to your broker.

Broker

Company

Individual

A Applicant details

1. Name

2. Postal address

3. Website

4. Describe your business activities in full

5. Interested parties eg. mortgagees' name and branch

6. Period of Insurance

From 4pm

dd / mm / yyyy

To 4pm

dd / mm / yyyy



B Property details

1. Address of building/s to be insured

Situation 1	Situation 2
<input type="text"/>	<input type="text"/>

2. Business activities/processes of all building occupants

Situation 1	Situation 2
<input type="text"/>	<input type="text"/>

3. Construction of buildings to be insured

Situation 1	Situation 2
Walls	<input type="text"/>
Floors	<input type="text"/>
Roof	<input type="text"/>
Frame	<input type="text"/>
No. storeys	<input type="text"/>
Year built	<input type="text"/>

4. Does any part of the building construction include expandable polystyrene?

Situation 1	Situation 2
Yes <input type="radio"/> No <input type="radio"/>	Yes <input type="radio"/> No <input type="radio"/>
If 'Yes', what percentage? <input type="text"/> %	If 'Yes', what percentage? <input type="text"/> %

5. Does any part of the building contain a walk in chiller/ freezer?

Situation 1	Situation 2
Yes <input type="radio"/> No <input type="radio"/>	Yes <input type="radio"/> No <input type="radio"/>

C Sums insured

MATERIAL DAMAGE

1. Sums Insured/basis of settlement 'I' = Indemnity; 'R' = Replacement

Situation 1	Situation 2	
Building	NZD	I <input type="radio"/> R <input type="radio"/>
Plant/contents	NZD	I <input type="radio"/> R <input type="radio"/>
Stock	NZD	I <input type="radio"/> R <input type="radio"/>
Other property*	NZD	I <input type="radio"/> R <input type="radio"/>
Total	NZD	

* description of 'other property'

* description of 'other property'

Please attach recent valuations for risks for which replacement cover is required and tick to indicate enclosure.

Enclosed

2. What non-Natural Disaster Excess do you require?

- (a) Standard NZD 1,000 or NZD
- (b) Stolen property NZD 2,500 or NZD
- (c) Landslip and Subsidence
 - NZD 5,000 Yes No
 - NZD 10,000 Yes No
 - NZD 20,000 Yes No

3. Do you want to change any standard sub-limits?

If 'Yes', please specify your increased requirement

	Standard policy sub-limit	Increased Event/Item sub-limit / %	Increased aggregate sub-limit
(a) Alternative accommodation costs	<input checked="" type="radio"/> NZD 10,000 any one Event NZD 25,000 in the Period of Insurance	or <input type="radio"/> NZD	<input type="radio"/> NZD
(b) Capital additions	<input checked="" type="radio"/> NZD 100,000 any one Event	or <input type="radio"/> NZD	
(c) Demolition and other costs	<input checked="" type="radio"/> up to Sum Insured Asbestos removal - the lesser of 5% of Site Sum Insured or NZD 25,000	or <input type="radio"/> %	<input type="radio"/> NZD
(d) Employees' effects	<input checked="" type="radio"/> NZD 10,000 any one Event	or <input type="radio"/> NZD	
(e) Hazardous substance emergency	<input checked="" type="radio"/> NZD 100,000 any one Event	or <input type="radio"/> NZD	
(f) Hidden gradual damage	<input checked="" type="radio"/> NZD 5,000 any one Event NZD 20,000 in the Period of Insurance	or <input type="radio"/> NZD	<input type="radio"/> NZD
(g) Illegal substances	<input checked="" type="radio"/> NZD 50,000 any one Event NZD 250,000 in the Period of Insurance	or <input type="radio"/> NZD	<input type="radio"/> NZD
(h) Landscaping	<input checked="" type="radio"/> The lesser of 5% of Buildings Sum Insured or NZD 25,000	or <input type="radio"/> %	<input type="radio"/> NZD
(i) Landslip and subsidence	<input checked="" type="radio"/> NZD 100,000 any one Event NZD 500,000 in the Period of Insurance	or <input type="radio"/> NZD	<input type="radio"/> NZD
(j) Machinery breakdown	<input checked="" type="radio"/> NZD 10,000 any one Event NZD 50,000 combined MD/BI	or <input type="radio"/> NZD Event	<input type="radio"/> NZD MD/BI
(k) Margins clause for contents and stock	<input checked="" type="radio"/> The lesser of 5% of Sum Insured or NZD 100,000	or <input type="radio"/> %	<input type="radio"/> NZD
(l) Money	<input checked="" type="radio"/> Section A - NZD 25,000 Section B - NZD 5,000 any one Event	or <input type="radio"/> A - NZD <input type="radio"/> B - NZD	
(m) Professional Fees	<input checked="" type="radio"/> NZD 20,000 any one Event	or <input type="radio"/> NZD	
(n) Property under construction	<input checked="" type="radio"/> NZD 100,000	or <input type="radio"/> NZD	
(o) Protection costs	<input checked="" type="radio"/> NZD 50,000 any one Event	or <input type="radio"/> NZD	
(p) Refrigerated goods	<input checked="" type="radio"/> NZD 5,000 any one Event	or <input type="radio"/> NZD	
(q) Rented premises	<input checked="" type="radio"/> NZD 5,000 any one Event NZD 10,000 in the Period of Insurance	or <input type="radio"/> NZD	<input type="radio"/> NZD
(r) Seasonal stock increase	<input checked="" type="radio"/> 20% increase in Stock Sum Insured. Months: November, December and January	or <input type="radio"/> %	
		Months <input type="text"/>	

	Standard policy sub-limit		Increased Event/Item sub-limit / %	Increased aggregate sub-limit
(s) Social club	<input type="radio"/> NZD 5,000 any one Event	or	<input type="text" value="NZD"/>	
(t) Stolen keys	<input type="radio"/> NZD 20,000 any one Event	or	<input type="text" value="NZD"/>	
(u) Stolen property	<input type="radio"/> NZD 5,000 any one item <input type="radio"/> NZD 50,000 any one Event	or	<input type="text" value="NZD"/> Item <input type="text" value="NZD"/> Event	
(v) Transit	<input type="radio"/> NZD 5,000 any one item <input type="radio"/> NZD 25,000 any one Event	or	<input type="text" value="NZD"/> Item <input type="text" value="NZD"/> Event	
(w) Unspecified locations	<input type="radio"/> The lesser of Contents and/or Stock Sum Insured or NZD 25,000 any one Event	or	<input type="text" value="NZD"/>	
(x) Works of art	<input type="radio"/> NZD 25,000 any one Event	or	<input type="text" value="NZD"/>	

Business Interruption

4. Annual turnover

5. Indemnity period

6. Basis of cover Insured profit Insured revenue

7. Sums insured
Note: If an Indemnity Period of more than 12 months is chosen, sums insured should be adjusted accordingly

Item 1 - Insured profit	<input type="text" value="NZD"/>					
Item 2 - Insured revenue	<input type="text" value="NZD"/>					
Item 3 - Payroll and wages (dual basis)	<input type="text" value="NZD"/>	initial period	<input type="text" value="weeks"/>	alternative period	<input type="text" value="weeks"/>	remainder <input style="width: 50px;" type="text" value="%"/>
Item 4 - Payroll and wages in lieu of notice	<input type="text" value="NZD"/>		<input type="text" value="weeks"/>			
Item 5 - Insured rentals and management fees	<input type="text" value="NZD"/>					
Item 6 - Book debts	<input type="text" value="NZD"/>					
Item 7 - Goodwill or key money	<input type="text" value="NZD"/>	lease start date	<input type="text" value="dd / mm / yy"/>	period of lease	<input style="width: 100px;" type="text" value=""/>	
Item 8 - Fines or damages	<input type="text" value="NZD"/>					
Item 9 - Severance and redundancy payments	<input type="text" value="NZD"/>					
Item 10 - Additional increase in expenditure	<input type="text" value="NZD"/>					
Item 11 - Claims preparation expenses	<input type="text" value="NZD"/>					
TOTAL	<input type="text" value="NZD"/>	(Add amounts for Items 1 through 11)				

8. Contingent Business Interruption (CBI)

Do you want to increase your standard CBI limit from 10% of Business Interruption Sum Insured or NZD 2.5m? Yes No

If 'Yes', please state your requirements CBI Sum Insured NZD

D Optional extensions

1. Do you want cover for:

(a) Natural disaster Yes No

(b) Excess EQC - residential property Yes No

(c) Sustainable rebuilding costs (the lesser of five per cent (5%) of Building Reinstatement or NZD 250,000) Yes No

Do you want to increase this limit? Yes No

If 'Yes', please state your requirements Percentage % Sum Insured NZD

E Risk protection

1. What fire protection does the property have?

Situation 1	Yes	No	Situation 2	Yes	No
Automatic sprinklers	<input type="radio"/>	<input type="radio"/>	Automatic sprinklers	<input type="radio"/>	<input type="radio"/>
Heat detectors/smoke detectors	<input type="radio"/>	<input type="radio"/>	Heat detectors/smoke detectors	<input type="radio"/>	<input type="radio"/>
Hose reels	<input type="radio"/>	<input type="radio"/>	Hose reels	<input type="radio"/>	<input type="radio"/>
Fire extinguishers	<input type="radio"/>	<input type="radio"/>	Fire extinguishers	<input type="radio"/>	<input type="radio"/>

2. Are the properties on mains water?

Situation 1 Yes No Situation 2 Yes No

3. Is there an operational burglar alarm?

Situation 1 Yes No Situation 2 Yes No

If 'Yes', is it monitored? Yes No If 'Yes', is it monitored? Yes No

4. Is there a professional security guard response to the alarm activation?

Situation 1 Yes No Situation 2 Yes No

5. Do you use or store flammable liquids/gases or hazardous substances?

Situation 1 Yes No Situation 2 Yes No

If 'Yes', please provide details/quantities.

6. Do you have a safe?

Situation 1 Yes No Situation 2 Yes No

If 'Yes', is the safe: If 'Yes', is the safe:

(a) covered by burglar alarm sensors? Yes No (a) covered by burglar alarm sensors? Yes No

(b) bolted to the floor? Yes No (b) bolted to the floor? Yes No

7. Is any deep frying or wok cooking undertaken on the premises?

Situation 1	Yes <input type="radio"/>	No <input type="radio"/>	Situation 2	Yes <input type="radio"/>	No <input type="radio"/>
--------------------	---------------------------	--------------------------	--------------------	---------------------------	--------------------------

Note: 'Commercial Cooking Warranty' exists.

8. Is any part of the property used as a place of residence?

Situation 1	Yes <input type="radio"/>	No <input type="radio"/>	Situation 2	Yes <input type="radio"/>	No <input type="radio"/>
--------------------	---------------------------	--------------------------	--------------------	---------------------------	--------------------------

If 'Yes', how many units/residences?

If 'Yes', how many units/residences?

9. Details of the occupations within adjoining premises.

Situation 1	<input type="text"/>	Situation 2	<input type="text"/>
--------------------	----------------------	--------------------	----------------------

F Claims experience

1. Have you alone, in partnership or jointly with any other party or, if a corporation, any of its directors:

- (a) had any losses and/or claims in the past 3 years (whether insured or not)? Yes No
- (b) ever experienced a claim over NZD 10,000? Yes No
- (c) ever withdrawn a claim? Yes No
- (d) subject to the Criminal Records (Clean Slate) Act 2004, been convicted of any criminal offence or charged with any criminal offence? Yes No

If 'Yes' to any of the above, please provide details.

2. Have you alone, in partnership, jointly with any other party or if a corporation, any of its directors ever been placed in receivership or liquidation, or declared bankrupt?

Yes No

If 'Yes', please provide details.

G Prior insurance

1. Has any insurer ever declined any claim or proposal for insurance, cancelled or refused to renew a policy, imposed an additional excess, or imposed special terms, conditions or restrictions on a policy?

Yes No

If 'Yes', please provide details.

Declaration

I/We declare, on behalf of all proposed insureds, that:

- a All answers and statements in this proposal are correct and complete in every respect and there is no further information which may affect acceptance of the proposal.
- b If accepted by QBE, this proposal and declaration, and any other material which I/we have provided to QBE, shall be incorporated into and form the basis of the contract of insurance.
- c I/We understand that QBE requires this information (which will be retained by QBE) in order to decide whether or not to accept this proposal, and also that the Privacy Act 2020 entitles me/us to have access to, and request the correction of, this information.
- d QBE is authorised to disclose information received from me/us to its advisers, reinsurers and to other insurers. I/We authorise QBE to obtain, from any party, information that is, in QBE's view, relevant to this proposal.
- e I/We understand that the insurance will not be in force until this proposal has been accepted and cover confirmed by QBE.

Note: Signing this proposal and any supplementary questionnaires does not bind either the applicant or QBE to complete the contract of insurance.

Signed by applicant

Date

dd / mm / yyyy

Printed name

Phone

Position

Mobile

Email address

PRINT